and value of acetic anhydride seized and the number of persons arrested in connection with the smuggling of acetic anhydride during the years 1991 and 1992 (upto May) are given in the table below:—

	1991	1992 (upto May)
No. of cases	3	7
Quantity of Acetic Anhydride seized (in litres) .	1882.800	6765.00
Value (Rs. in lakhs)	1.10	4·87
No. of persons arrested	1	8

The reports indicate that the acetic anhydride which is contained injerricans is being transported in trucks and jongas from Bombay and Delhi to places near the Rajasthan-Pakistan border. These jerricans are then concealed in sand dunes near the border for clandestine removal to Pakistan on camel back.

(d) Intelligence is targeted to identify the persons involved in smuggling and the persons found to have been involved are liable for penalty in departmental adjudication and also prosecution in the court of law if considered necessary.

Operation of unofficial premium markets

1996. SHRI SANTOSH KUMAR SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the unofficial premium markets are operating in different parts of the country and transacting high volume of business in unlisted/new and forthcoming issues, rates of which are quoted in most of the financial news periodicals; and

(b) if so, what steps Government have taken or propose to take to either legalise the business or to curb such markets?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Trading in unlisted securities of new and forthcoming issues is not permitted on the Stock Exchages. However, some Stock Exchanges have informed that such securities are reportedly being traded in some parts of the country and that some financial newspapers and periodicals publish the rates of such shares.

(b) According to the Securities and Exchange Board of India Act 1992, it shall be the duty of the Board to protect the interest of investors in securities and to promote the development of, and to regulate the securities market by such measures as it thinks fit. Further, the measures referred to above may provide for *inter alia*, the following:—

(i) regulating the business in stock exchanges and other securities markets;

(ii) registering and regulating the working of stock brokers, sub-brokers, share transfer agents, bankers to an issue, trustees of trust deeds, registrars to an issue, merchant bankers, under-writers, portfolio managers, investment advisers and such other intermediaries

who may be associated with securities markets in any manner; and

(iii) prohibiting fraudulent and unfair trade practices relating to securities markets.

Enquiry into Official Patronage to Canara Bank in the Security Scam

1997. SHRI GOPALSINH G. SOLANKI: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-items appearing in the 'Indian Express' New Delhi of the 3rd June, 1992 captioned "Did Canara Bank get official patronage" wherein it has been alleged that a high ranking official of his Ministry or his wife was involved in the bank's decision to finance stock market manoeuvers through fake B.R.'s and S.G.Ls;

(b) if so, whether Government have conducted any enquiry in this regard and taken action against the officials;

(c) if so, the details thereof; and

(d) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) to (d) There was no official patronage to Canara Bank by a high ranking official of the Ministry of Finance or his wife as alleged in the Press Report. An Officer's wife was a Member of the Board of Trustees of Canbank Mutual Fund from October, 1989. She had not attended any meeting of the Board of Trustees of the Mutual Fund since January, 1992 and had sent her resignation on 22-4-1992. She was not on the Board of the Canara Bank or any other financial institution associated with Canara Bank. Board Members are not involved in operational investment decisions.

विदेशों में कार्यरत राष्ट्रीयकृत बैंकों का कार्यकरण

1998. **डा० जिनेन्द्र कुमार जैन :**
श्री रणजीत सिंह :

क्या **वित्त मंत्री** यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि वित्तीय वर्ष 1991-92 के दौरान भारतीय स्टेट बक, बक आफ बडोदा, बैंक आफ इंडिया, इंडियन ओवरसीज बैंक और यूको बैंक की शाखाएं अमरीका, ब्रिटेन, संयुक्त अरब अमीरात, बहरीन, हांगकांग, जापान और सिंगापुर में भी कार्यरत थीं ;

(ख) यदि हां, तो गत तीन वर्षों के दौरान इन बैंकों द्वारा वर्षवार कितनी राशि भारत में भेजी गई और उसमें से बैंको द्वारा लाभांश के रूप में कितनी राशि अर्जित की गई थी ; और

(ग) यदि उपर्युक्त भाग (क) का उत्तर "ना" में हो, तो उसके क्या कारण हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : : (क) जी, हां ।

(ख) और (ग) सूचना एकत्र की रही है और सभा पटल पर रख दी जाएगी ।

Involvement of Ministers in Shares Scam

1999. SHRI TRILOKI NATH CHATURVEDI:

SHRI VISHNU KANT SHASTRI:

DR. MURLI MANOHAR JOSHI:

SHRI SUNDER SINGH BHANDARI:

SHRI MOHAMMED AFZAL *alias* MEEM AFZAL:

SHRI SARADA MOHANTY:

SHRIMATI MIRA DAS:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have collected information